Date: 19 October 2020

To
The Senior General Manager
Dept. of Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex
Bandra (East), Mumbai 400051, India

Dear Sir,

Sub: Initial Public Offering of up to [•] Equity Shares of face value Rs. 10 each ("Equity Shares") of Equitas Small Finance Bank Limited for cash at a price of Rs. [•] per Equity Share aggregating up to Rs. [•] million (the "Offer") comprising of a Fresh Issue of up to [•] Equity Shares aggregating up to Rs. 2,800 million (the "Fresh Issue") and an Offer for Sale of up to 72,000,000 Equity Shares by Equitas Holdings Limited aggregating up to Rs. [•] million (the "Offer for Sale" and together with the Fresh Issue, the "Offer")

The Listing Committee of the Board of Directors of the Bank in their meeting held on 19 October, 2020, in consultation with the Promoter Selling Shareholder and JM Financial Limited, Edelweiss Financial Services Limited and IIFL Securities Limited (Book Running Lead Managers), have finalized allocation of 42,327,271 Equity Shares, to Anchor Investors at Anchor Investor Allocation Price of Rs. 33 per Equity Share (including share premium of Rs. 23 per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Total Amount Allocated (Rs.)
1	ICICI PRUDENTIAL GROWTH FUND - SERIES 1	630,000	1.49%	20,790,000.00
2	ICICI PRUDENTIAL BANKING AND FINANCIAL SERVICES FUND	3,157,650	7.46%	104,202,450.00
3	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	3,787,650	8.95%	124,992,450.00
4	ITPL - INVESCO INDIA CONTRA FUND REG-RCF	3,787,650	8.95%	124,992,450.00
5	HDFC LIFE INSURANCE COMPANY LIMITED	2,794,950	6.60%	92,233,350.00
6	HDFC LIFE INSURANCE COMPANYLIMITED - SHAREHOLDERS SOLVENCY MARGIN ACCOUNT	538,200	1.27%	17,760,600.00
7	BNP PARIBAS ARBITRAGE - ODI	2,329,021	5.50%	76,857,693.00
8	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA CAPITAL BUILDER FUND IV - SERIES C	1,970,100	4.65%	65,013,300.00
9	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA CAPITAL BUILDER FUND IV - SERIES D	681,750	1.61%	22,497,750.00
10	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	378,900	0.90%	12,503,700.00
11	SBI LIFE INSURANCE CO. LTD	3,787,650	8.95%	124,992,450.00

EQUITAS SMALL FINANCE BANK LTD. Chennai 600 002.

Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)
4th Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002
T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitasbank.com
Toll Free: 1800 103 1222 | CIN No.: U65191TN1993PLC025280

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Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Total Amount Allocated (Rs.)
12	FRANKLIN INDIA SMALLER COMPANIES FUND	3,787,650	8.95%	124,992,450.00
13	MIRAE ASSET LARGE CAP FUND	3,787,650	8.95%	124,992,450.00
14	IIFL SPECIAL OPPORTUNITIES FUND - SERIES 4	3,787,650	8.95%	124,992,450.00
15	MINE SUPERANNUATION FUND	1,519,650	3.59%	50,148,450.00
16	TT ASIA-PACIFIC EQUITY FUND	2,268,000	5.36%	74,844,000.00
17	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES XI	256,050	0.60%	8,449,650.00
18	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES XII	186,300	0.44%	6,147,900.00
19	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES XIV	285,750	0.68%	9,429,750.00
20	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES - XV	275,850	0.65%	9,103,050.00
21	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES - XVI	195,300	0.46%	6,444,900.00
22	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP - SERIES - XVII	163,800	0.39%	5,405,400.00
23	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES III	152,550	0.36%	5,034,150.00
24	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES IV	76,050	0.18%	2,509,650.00
25	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND - SERIES V	80,100	0.19%	2,643,300.00
26	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND - SERIES - VI	74,250	0.18%	2,450,250.00
27	SUNDARAM MUTUAL FUND A/C SUNDARAM EMERGING SMALL CAP - SERIES I	310,500	0.73%	10,246,500.00
28	SUNDARAM MUTUAL FUND A/C SUNDARAM EMERGING SMALL CAP - SERIES II	336,600	0.80%	11,107,800.00
29	SUNDARAM MUTUAL FUND A/C SUNDARAM EMERGING SMALL CAP - SERIES III	297,000	0.70%	9,801,000.00
30	SUNDARAM MUTUAL FUND A/C SUNDARAM EMERGING SMALL CAP - SERIES IV	216,000	0.51%	7,128,000.00
31	SUNDARAM MUTUAL FUND A/C SUNDARAM EMERGING SMALL CAP - SERIES V	81,000	0.19%	2,673,000.00
32	SUNDARAM MUTUAL FUND A/C SUNDARAM EMERGING SMALL CAP - SERIES VI	42,750	0.10%	1,410,750.00

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Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Total Amount Allocated (Rs.)
33	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM TAX ADVANTAGE FUND - SERIES - III	86,850	0.21%	2,866,050.00
34	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM TAX ADVANTAGE FUND - SERIES IV	56,250	0.13%	1,856,250.00
35	SUNDARAM MUTUAL FUND A/C SUNDARAM EMERGING SMALL CAP - SERIES VII	160,200	0.38%	5,286,600.00
	TOTAL	**42,327,271**	**100%**	**1,396,799,943.00**

Out of the total allocation of 42,327,271 Equity Shares to the Anchor Investors, 21,514,500 Equity Shares (i.e. 50.83% of the total allocation to Anchor Investors) were allocated to 6 domestic mutual funds through a total of 27 schemes. Set forth below is a scheme-wise details of mutual funds:

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2	ICICI PRUDENTIAL BANKING AND FINANCIAL SERVICES FUND	3,157,650	7.46%	104,202,450.00
3	ITPL - INVESCO INDIA CONTRA FUND REG-RCF	3,787,650	8.95%	124,992,450.00
4	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA CAPITAL BUILDER FUND IV - SERIES C	1,970,100	4.65%	65,013,300.00
5	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA CAPITAL BUILDER FUND IV - SERIES D	681,750	1.61%	22,497,750.00
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15	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES III	152,550	0.36%	5,034,150.00
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	TOTAL	**21,514,500**	**50.83%**	**709,978,500.00**

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus.

EQUITAS SMALL FINANCE BANK LTD. Chennai 600 002.

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We request you to make the above information public by disclosing the same on your website.

Thanking You,
For Equitas Small Finance Bank Limited

Sampathkumar. K. Raghunathan
Company Secretary & Compliance officer
Membership No. 27466

EQUITAS SMALL FINANCE BANK LTD. Chennai 600 002.

cc: **Securities and Exchange Board of India**
Corporation Finance Department,
Division of Issues and Listing,
Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India